

**FBLA Arkansas
Balance Sheet
December 31, 2024**

ASSETS

Current Assets		
Simmons Bank	\$ 114,885.93	
Total Current Assets		114,885.93
Property and Equipment		
Equipment	1,162.65	
software	113.88	
Total Property and Equipment		1,276.53
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>116,162.46</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
SS Withholdings payable	\$ 1,085.88	
Medicare withholdings payable	254.85	
FIT Withholdings Payable	861.78	
FUTA Payable	126.00	
SIT Withholdings Payable	23.98	
Total Current Liabilities		2,352.49
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		2,352.49
Capital		
Beginning Balance Equity	73,794.50	
Retained Earnings	115,784.10	
Net Income	(75,768.63)	
Total Capital		113,809.97
Total Liabilities & Capital	\$	<u><u>116,162.46</u></u>